Law Offices

ELIAS C. ALVORD (1942) ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD*
CARL C. DAVIS*
CHARLES T. KAPPLER
JOHN H. DOYLE*
GEORGE JOHN KETO*
MILTON C. GRACE* JAMES C. MARTIN, JR.

NOT A MEMBER OF D.C. BAR

ALSO ADMITTED IN NEW YORK

ALSO ADMITTED IN OHIO ALSO ADMITTED IN MARYLAND

ALVORD AN RECOMMEND 200 WORLD CENTER BUILDING

918 SIXTEENTH STREET MAR 17 1987

2 5 MURBAN A. LESTER

20008-29 ANTERSTATE COMMERCE COMMISSION "ALVORD" WASHINGTON, D.C.

7.076A0

393-2266

MAR 17 1987 F. C.

TELEX 440367 A AND A

Ms. Noreta R. McGee Secretary Interstate Commerce Commission Washington, D.C.

Dear Ms. McGee:

ICC William Jon, D. C.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303(a) is a Lease Termination Agreement dated February 17, 1987, a secondary document, which relates to a Railroad Lease Agreement dated as of July 17, 1979, filed and recorded on September 19, 1979 and assigned Recordation Number 10825.

The names and addresses of the parties executing the enclosed document are:

Lessor:

Brae Corporation

Three Embarcadero Center

San Francisco, California 94111

Lessee:

Warrenton Rail Road Company

P.O. Box 518

Warrenton, North Carolina 27589

Assignee:

American Leasing Investors

733 Third Avenue

New York, New York 10017

Secured

Party(*):

Harriscorp Leasing, Inc. 111 West Monroe Street

Chicago, Illinois 60690

* Under a Security Agreement dated August 15, 1979 (Recordation Number 10870).

Canada Cara

FORBALIZE IN

VELOUE TAMESOUMERAND

Correlate Contrata Contrata Manga Section of the sectio

CONTROL OF THE PART LIMITED TO STATE OF THE PARTY OF THE D.C. KOTOREDENW

JWDHH JUT 05.3000.2004 84151 595

100010 SCHOOLA LAZDIVA

TO SCHOOL WITH BOTH TO SELECT TO SEL

Server Consider Mark William Constitution of the Constitution of t

Ms. Noreta R. McGee Secretary Interstate Commerce Commission Page Two

A description of the railroad equipment covered by the enclosed document is one hundred thirty (130) 100-ton, 4650 cubic foot capacity, National Steel Car Corporaton steel tank hopper cars marked WAR 14100 through WAR 14229, inclusive.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped copies of the enclosed document not needed for your files to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Lease Termination Agreement dated February 17, 1987 covering one hundred thirty (130) steel tank hopper cars marked WAR 14100 through WAR 14229, inclusive.

Very truly yours,

Charles T. Kappler

Enclosures

CN_RECORDATION NO 20835 Filed & Recorded

LEASE TERMINATION AGREEMENT

MAIN + 1 130/ 3-25 AM

Brae Corporation, as lessor (the "Lessor"), Warrenton Rail Road Company, as lessee (the "Lessee"), American Leasing Investors, as assignee (the "Assignee") and Harriscorp Leasing, Inc. as secured party ("Secured Party") do hereby (1) terminate that certain Railroad Lease Agreement dated as of July 17, 1979 between Lessor and Lessee and recorded by the Interstate Commerce Commission ("ICC") on Sepember 19, 1979 under Recordation Number 10825 (the "Lease"), which Lease was assigned to Assignee pursuant to an Assignment of Railroad Lease Agreement dated as of September 13, 1979 between Lessor and Assignee and recorded by the ICC on September 19, 1979 under Recordation Number 10825-A (the "Assignment") and was further assigned to Secured Party pursuant to a Security Agreement dated as of August 15, 1979 between Lessor and Secured Party and recorded by the ICC on October 9, 1979

under Recordation Number 10870, (2) terminate the Assignment and (3) release one hundred thirty (130) 100-ton, 4650-cubic foot capacity, National Steel Car Corporation steel tank hopper cars marked WAR 14100 through WAR 14229, inclusive, from all of the terms and conditions of

Dated this /7/4 day of February, 1987.

Attest: Winness Baht

the Lease and the Assignment.

Attest: Kachlen Jufts
Witness

Attest: Mitness

Attest: Your Millson

AMERICAN LEASING INVESTORS,

as Assignee

By: ALI Management Corp.,
Managing General Partner

sy: Walter H. Spiritan II

BRAE CORPORATION, as Lessor-Assignor

By: malalo

WARRENTON RAIL ROAD COMPANY,

as Lessee

By: hund Fry

HARRISCORP LEASING, INC.

ву:

Its: V.P. A. C. My

Account to the second of the s MARTH TOPPET FRAME LUNING BURNES UNION

ACKNOWLEDGMENT

STATE OF NEW YORK)

SS.:
COUNTY OF NEW YORK)

On this way of February, 1987, before me personally appeared Walter H. Hinton II, to me personally known, who being by me duly sworn, says that he is Vice President of ALI Management Corp., which is the Managing General Partner of American Leasing Investors, a Connecticut limited partnership, and that the foregoing instrument was signed on behalf of said partnership by authority of its Managing General Partner, and he acknowledged that the execution of such instrument was the free act and deed of such partnership.

[Seal]

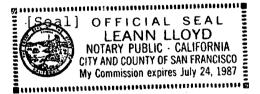
Otary Public NOTARY PUBLIC, State of New York

Qualified in Queens County Certificate filed in New York County Commission Expires March 30, 1987

ACKNOWLEDGMENT

STATE OF CALIFORNIA)
SS.:
COUNTY OF SAN FRANCISCO)

On this day of Lengua , 1987, before me personally appeared DONALD B. LITTLEFIELD , to me personally known, who being by me duly sworn, says that he is PRESIDENT RAIL DIVISION of Brae Corporation, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of such instrument was the free act and deed of such corporation.



Notary Public Name

ACKNOWLEDGMENT

STATE OF UC)
SS.:
COUNTY OF HOLE)

On this H day of Mark, 1987, before me personally appeared Willard Formy during, to me personally known, who being by me duly sworn, says that he is with the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of such instrument was the free act and deed of such corporation.

[Seal]

Linair Callonsan/ Notary Public

ACKNOWLEDGMENT

STATE OF	Illinois)
COUNTY OF	Cook	SS.:

On this 16th day of March , 1987, before me personally appeared W.L. Johnson , to me personally known, who being by me duly sworn, says that he is Vice President & G.M. of Harriscorp Leasing, Inc., that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of such instrument was the free act and deed of such corporation.

[Seal]

"OFFICIAL SEAL"
M. B. Gaines
Notary Public, State of Illinois
My Commission Expires 12/19/90

Notary I

The control of the co 7 750 (107 D) (017)

would rector one is pool of

riel. Prizibil

"OFFICIAL SEAL" M B. Gaines · Watery Public, State of Illinois the Commission Expires 12/19/90

Taran Maria (17)

12 2 1